



## ENCOURAGE CAPITAL SECURES COMMITMENT FROM CAPRICORN INVESTMENT GROUP

### *Capricorn Managing Principal Ion Yadigaroglu joins Encourage Board of Directors*

NEW YORK (April 20, 2016) – Encourage Capital today announced an investment from Capricorn Investment Group, a firm founded to deliver extraordinary investment results by leveraging market forces to scale solutions to global problems. Capricorn Managing Principal Ion Yadigaroglu will join Encourage Capital’s Board of Directors.

“There is no question as to the commitment of Encourage Capital to find that nexus of strong impact and positive investment results, a commitment that has been sustained over many years. We have been steadfast colleagues and collaborators over the years and we hope to further strengthen our relationship,” said Ion Yadigaroglu, Managing Principal of Capricorn Investment Group.

“Capricorn’s investment of financial and intellectual capital is a major boost to our efforts to solve critical social and environmental challenges around the world. We welcome the financial investment, but even more importantly, we welcome the collaborative potential between our two firms. Ion Yadigaroglu is a long-time colleague, and he will be a significant addition to our Board,” said Jason Scott, Co-Managing Partner of Encourage Capital.

Both Encourage and Capricorn engage in values-based, sustainable investment practices to develop profitable solutions related to financial inclusion, climate change, resilient communities, water, and sustainable fisheries and food systems. The firms plan to explore collaborations across areas of common interest.

Encourage has managed funds for family offices, foundations, and other institutional investors in climate mitigation (U.S. carbon markets) and financial inclusion in emerging markets. The firm has also collaborated with Capricorn on real asset transactions involving water, renewable energy, and sustainable agriculture.

Capricorn is one of the best-known mission-aligned investment firms in the world, managing capital for the Skoll Foundation and Jeff Skoll, the first President of eBay, and others. Encourage Capital was formed through the merger of EKO Asset Management Partners (“EKO”) and Wolfensohn Fund Management, L.P. (“WFM”) in 2015.

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#### **About Encourage Capital:**

Encourage Capital is an asset management firm specializing in strategic investments to solve critical social and environmental problems. Encourage Capital was formed by the merger of the Wolfensohn Fund Management and EKO Asset Management. A unique partnership of disciplined investors and creative problem-solvers, the new firm is already working with major asset owners to deploy investment capital to solve problems like the global ecosystem decline,

climate change, and bringing financial services to the world's poor. Visit Encourage Capital on the web at [www.encouragecapital.com](http://www.encouragecapital.com).

**About Capricorn Investment Group:**

Capricorn Investment Group was born from a belief that values-based, sustainable investment practices can enhance return rates. Underlying that principled approach has always been a deep desire to demonstrate the huge investment potential that resides in breakthrough commercial solutions to the world's most pressing problems. Visit Capricorn on the web at [www.capricornllc.com](http://www.capricornllc.com).

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